

Maine Revised Statutes
Title 9-A: MAINE CONSUMER CREDIT CODE
Article :

§11-110. CALCULATION OF LATE CHARGES

Any late charge assessed pursuant to section 11-109, subsection 8 may not exceed the greater of 5% of the delinquent payment amount or \$3. Only one late charge may be assessed on any delinquent payment, regardless of how long the payment remains unpaid. [2001, c. 287, §11 (AMD).]

SECTION HISTORY

1991, c. 787, (NEW). 2001, c. 287, §11 (AMD).

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